



## Central Statistical Office.

P. O. Box 456  
Mbabane, H100  
[statistics@africaonline.co.sz](mailto:statistics@africaonline.co.sz)  
<http://www.gov.sz>  
Tel: 4042151/4/7



### Statistical news for December 2009

Date: 07/01/10

The headline inflation rate for December 2009 (i.e. the annual percentage change in the CPI in December 2009 compared with that of December 2008) for the country is 4.50%. This annual rate of inflation is 0.06 index points higher than the corresponding annual rate of 4.44% observed in November 2009.

The Month to Month (i.e. the percentage change in the CPI in December 2009 compared with that of November 2009) inflation rate is 0.04%.

#### **This higher headline inflation is due to the following annual rates of change reflected in December 2009 in the price indices for:**

- Alcoholic beverages & Tobacco whose rate of change increased from 7.55% in November to 8.63% in December.
- Clothing and Footwear whose rate of change increased from 6.84% in November to 7.57% in December.
- Miscellaneous Goods and Services increased from 2.79% in November to 3.08% in December.

#### **The increasing rates were slightly counteracted by decreasing rates of growth in the price indices for:**

- Food whose rate of change decreased from 4.00% in November to 3.48% in December.
- Furnishing and Household equipment decreased from 5.66% in November to 4.84% in December.

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**Consumer price index (CPI)** is a measure of the average change in prices of a fixed market basket of goods and services, for a given time in history.

**Headline Inflation rate** is a measure of the annual percentage change in CPI for a given time.

**Month to Month** inflation rate is a measure of the monthly percentage change in CPI from previous month to Current month

**NB:** Detailed statistical tables of the CPI are available on request.



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A summary of the national and main group CPI and Inflation rate for December 2009 is shown in the Table as follows:

**Table 1: National and main group CPI and Inflation rate for December 2009 (Reference Month: December 2007 = 100)**

	Main Groups (COICOP classification)	Weight	CPI	Month-Month Inflation rate	Headline Inflation rate breakdown
				December	December
1	Food & Non Alcoholic beverages	37.73	136.45	0.03	3.48
2	Alcoholic beverages & Tobacco	0.96	122.68	0.90	8.63
3	Clothing & Footwear	6.16	111.39	0.29	7.57
4	Housing and Utilities	14.33	128.88	-0.01	12.33
5	Furnishing and Household equipment	11.88	121.59	-0.12	4.84
6	Health	3.58	113.71	0.26	6.96
7	Transport	8.6	138.59	-0.05	-0.05
8	Communications	1.43	114.02	0.00	12.75
9	Recreation and Culture	4.62	107.87	-0.09	0.98
10	Education	5.38	98.95	0.00	-2.28
11	Restaurants and Hotels	0.72	135.92	0.47	6.09
12	Miscellaneous Goods and Services	4.67	111.97	0.25	3.08
	<b>National / All Items</b>	<b>100</b>	<b>126.07</b>	<b>0.04</b>	<b>4.50</b>

**Table2: Contribution of different groups to the annual percentage change in CPI**

Product groups	Contribution		
	Oct 09	Nov 09	Dec 09
Food & Non Alcoholic beverages	1.99	1.51	1.31
Alcoholic beverages & Tobacco	0.09	0.07	0.08
Clothing & Footwear	0.44	0.44	0.47
Housing and Utilities	1.77	1.77	1.77
Furnishing and Household equipment	0.82	0.82	0.57
Health	0.24	0.24	0.25
Transport	-0.79	-0.79	-0.05
Communications	0.18	0.18	0.18
Recreation and Culture	0.12	0.12	0.05
Education	-0.12	-0.12	-0.12
Restaurants and Hotels	0.05	0.05	0.04
Miscellaneous Goods and Services	0.14	0.14	0.14
<b>All items</b>	<b>4.92</b>	<b>4.44</b>	<b>4.50</b>

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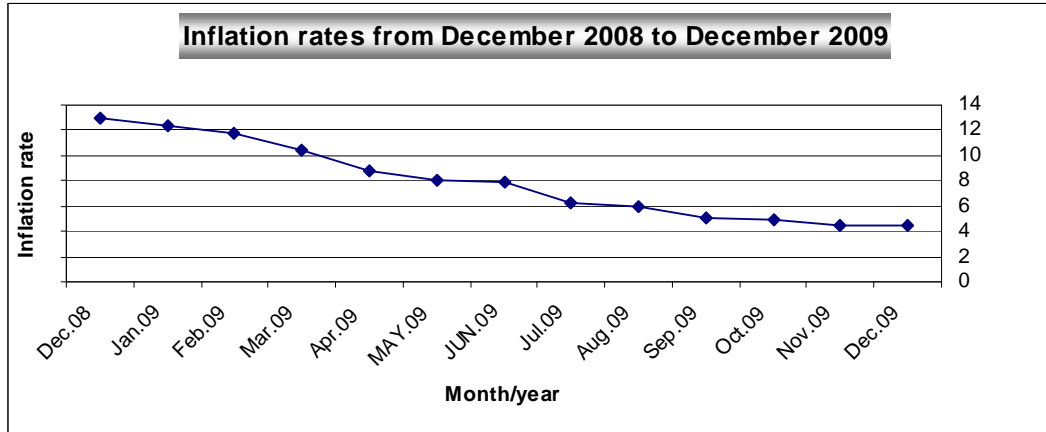


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*Graph: Year on year inflation rates series from December 2008 to December 2009*



**Table 3: All items index and year on year inflation rates series**

		Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
2008	All Index	108.51	109.04	110.34	111.73	113.97	114.78	116.84	119.11	120.15	120.21	120.65	120.64
	Inflation rate	10.62	11.07	11.56	11.73	12.17	12.46	13.34	14.71	13.73	13.73	13.53	12.90
2009	All Index	121.87	121.92	121.97	121.57	121.10	123.87	124.21	126.25	126.29	126.12	126.01	126.07
	Inflation rate	12.31	11.81	10.49	8.81	8.02	7.92	6.31	6.00	5.11	4.92	4.44	4.50

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